



## **Bligh Resources Limited**

ACN 130 964 162

**ASX: BGH**

### **ASX Release**

4 December 2015

Level 9, 53 Walker St  
North Sydney  
New South Wales 2060  
Tel: +61 2 9964 0939

**Contact:**

Bill Richie Yang

**Email:**

[info@blighresources.com.au](mailto:info@blighresources.com.au)

**For the Latest News:**

[www.blighresources.com.au](http://www.blighresources.com.au)

**Directors:**

Bill Richie Yang - (Executive Director)  
Eric Zhang – (Non-Executive Director)  
Peiqi Zhang - (Non-Executive Director)  
Jinle Song - (Non-Executive Director)  
Tianbao Wang – (Non-Executive Director)

Zhijie Li -(Alternate Director for Mr P Zhang)

**Company Secretary**

Ian White

**Issued Capital:**

Shares: 92,866,760  
Unlisted Options: 7,650,000  
Performance Rights: 2,500,000  
Convertible Notes: 4 x \$50,000

**Currently Exploring and Developing:**

- Gold

**Current Projects:**

- Bundarra Gold Project
- Leonora Gold Project

## **Market Update**

Bligh Resources Limited (“Bligh” or the “Company”)(ASX: BGH) is pleased to announce that it has reached agreement with AGEO Holdings Pty Ltd (“AGEO”) to extend the debt repayment date of the “Deed of Discharge of Debt and Release of Security Interests” dated 2 December 2014, from 2 December 2015 to 31 January 2016.

The Company has made an immediate \$50,000 payment to AGEO to reduce the outstanding balance from \$200,000 to \$150,000.

The outstanding balance may now be repaid at any time up to 31 January 2016 with interest to be charged at 10%pa compounded on a daily basis until repayment.

**For further information, visit [www.blighresources.com.au](http://www.blighresources.com.au) or contact:**

Bill Richie Yang, Executive Director

Phone: 02 9964 0939

### **About Bligh Resources Limited**

Listed in 2011, Bligh Resources Limited (Bligh) (ASX: BGH) transformed itself from a manganese and base metal greenfield explorer into an advanced gold explorer/developer.

Bligh, since 2012 has successfully gradually purchased 100% interest in SR Mining Pty Ltd (SR Mining), which owns 100% of the advanced Bundarra Gold Project near the gold township of Leonora, Western Australia. The Bundarra Gold Project currently has reported Mineral Resources (JORC 2004) of 426,000 ounces (Inferred 182,000oz, Indicated 218,000oz, Measured 26,000oz) across three proven deposits and a new exploration zone (Celtic, Wonder North, Wonder West and Bluebush); all deposits are open in at least one direction.

To date, more than 3,000 holes were drilled with accumulated drill depth of more than 150,000 metres for the Bundarra Gold Project. In 2013, Bligh engaged CSA Global to carry out a Scoping Study for a toll milling solution and returned very attractive cashflow forecasts. Bligh shall attempt to upgrade resources through further expansive drilling programs.

On 28 October 2015, SR Mining entered into a 50/50 Joint Venture Agreement for its Bundarra Project with Perth based Contained Gold Pty Ltd (“CGPL”). CGPL shall complete a Feasibility Study for the project within 18 months then consider to full fund a Carbon-in-Pulp Gold Recovery Plant to lease back to the Bundarra Project. Detailed information may be read on ASX announcement made by Bligh on 28 October 2015.

Bligh also pursues an acquisition strategy, that is, to secure projects that are near to established infrastructure so possible future development and resource recovery are not hampered by uneconomic infrastructure investment. Bligh continues to assess the acquisition of such brown-field gold projects.