

4 December 2015

Australian Securities Exchange

**Passing of Mr Peter Macnab**

The Board of Crater Gold regrets to advise that Director Peter Macnab passed away this week.

Peter has had a luminary career in the resource sector, with a particular focus on Papua New Guinea. Previously the PNG Government Geologist, he has participated in or is solely responsible for a long list of discoveries including the Frieda River copper/gold deposits; Misima's open pit gold mine; Wafi copper/gold deposits; the Simberi gold deposits; and most significantly discovering the world-class Ladolam gold mine on Lihir Island.

More recently, Peter's efforts have been at Crater Mountain where he has been instrumental in developing the Company's Crater Mountain Mixing Zone and the HGZ mining projects.

Peter has been an invaluable member of the Board since 2008.

The Board passes its condolences to Peter's wife, Maureen and all his family and friends.

Yours Sincerely

**Crater Gold Mining Limited**



**Heath Roberts**  
Company Secretary