



Barrack St Investments Limited

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4 December 2015

Company Announcements Office
Australian Stock Exchange,
Level 6, 20 Bridge Street
SYDNEY NSW 1215

Net Tangible Asset Backing at 30 November 2015

The unaudited NTA of the Company was as follows:

	Before estimated tax on unrealised gains	After estimated tax on unrealised gains
at 30 November 2015	118.20 c	113.60 c
at 31 October 2015	112.50 c	109.77 c

The NTA per share of the company increased at 30 November 2015 compared to the previous month.

As mentioned before, the funds in the Company have been invested in companies that meet our financial metrics including organic sales growth, earnings and dividend growth and which we believe will provide the impetus for an improvement in valuations over our three year time horizon.

The top 5 investments of the company at **30 November 2015** were:

<i>Name of company</i>	<i>% of total value of portfolio</i>
Platinum Asset Management	8.27%
IPH Limited	8.27%
REA Group	8.13%
Car Sales .com	7.14%
Pacific Smiles Group	6.71%

For further information please call the Company Secretary on (02) 8815 5400.

Yours faithfully,

BARRACK ST INVESTMENTS LIMITED

Brian Jones
Company Secretary