

ASX Announcement



LANTERN HOTEL GROUP (ASX: LTN)

07 December 2015

Sale of Dolphin Hotel, Surry Hills, Sydney

As part of the implementation of its transformation plan, which includes the divestment of non-core hotels, Lantern has entered into contracts for the sale of the freehold and operations of the Dolphin Hotel, Surry Hills, Sydney. The sale price of \$11,150,000 is at a premium to the 30 June 2015 book value. Completion of the sale is expected at the end of February 2016.

John Osborne, CEO of Lantern said "An extensive and rigorous sale process led to very strong interest in the Dolphin Hotel and we are delighted with the outcome. We remain committed to the Surry Hills location as owner and operator of the Crown Hotel which is one of our flagship venues."

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