

# Enhanced Oil & Gas Recovery Limited

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## ANNOUNCEMENT

(ASX: EOR)

Monday, 7 December 2015

### Cancellation of Section 249D General Meeting

Enhanced Oil & Gas Recovery Limited (**EOR or the Company**) refers to the notice pursuant to Section 249D (**249D Notice**) of the Corporations Act received from a group of shareholders (**Requisitioning Shareholders**) seeking the removal of Messrs Ross Hill and Siew Hong Koh as directors of the Company and Eric Kam as company secretary.

The Company is obligated to issue the Notice of General Meeting to Shareholders. EOR shareholders have received the 249D Notice of General Meeting scheduled on 21 December 2015.

The directors of the Company advise all parties have reached an agreement on the matters raised in the 249D Notice by the Requisitioning Shareholders.

There is no change to the Board membership and management of the Company. It has become clear the acquisition of Centre Energy Petroleum Limited and its participating interest in the Wailawi Oil & Gas Project is progressing to completion and has consensus amongst various interest parties.

The Requisitioning Shareholders have now agreed to withdraw its requisition to hold the General Meeting. The requisitioned General Meeting will **not proceed and is now cancelled**.

EOR welcomes the withdrawal of the 249D Notice and assures shareholders that the cancellation of the General Meeting is a positive development for the Company.

By Order of the Board

Eric Kam  
Company Secretary