

7 December 2015

Mr Ivan Tatkovich
Adviser, Listings Compliance
ASX Compliance Pty Limited
20 Bridge Street
Sydney NSW 2000

Dear Ivan,

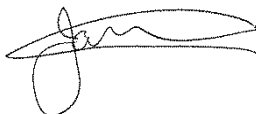
Appendix 3Y – Change of Directors Interest Notice

I have enclosed a Form 3Y in relation to shares in Mastermyne Group Limited held by my wife and Central Park Nominees Pty Ltd as trustee for Central Park Trust. My wife is the sole director of Central Park Nominees Pty Ltd and the main beneficiary of the Central Park Trust.

I do not have a relevant interest in the shares as defined in the Corporations Act as I do not have any ability to control the voting or the disposal of the shares. I am not a beneficiary of the Central Park Trust. As I do not have a relevant interest in the shares, they have not been disclosed to date.

Earlier this week, the Central Park Trust acquired additional shares in Mastermyne. The board of Mastermyne has determined that going forward it will disclose shares held by my wife and Central Park Trust as if I had a relevant interest in them. The board believes this will provide investors with better information about directors' interests in Mastermyne.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'James', with a large, stylized flourish underneath.

James Wentworth
Non-Executive Director
Mastermyne Group Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Mastermyne Group Limited
ACN: 142 490 579

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Wentworth
Date of last notice	1 April 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Emma Wentworth – 238,000 shares Central Park Nominees Pty Ltd atf Central Park Trust – 100,000 shares
Date of change	Emma Wentworth – 4 June 2015 Central Park Nominees Pty Ltd – 3 May 2010 (50,000 shares), 30 November – 3 December 2015 (50,000 shares)
No. of securities held prior to change	-
Class	Fully Paid Ordinary Shares
Number acquired	338,000
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$108,160
No. of securities held after change	338,000

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Emma Wentworth – Off market trade Central Park Nominees Pty Ltd – Issue of Securities, On market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	NA
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	No

+ See chapter 19 for defined terms.