



Market Announcement

7 December 2014

Smartpay Holdings Limited (NZX: SPY; ASX: SMP)

RESIGNATION OF IVAN HAMMERSCHLAG

Following its announcement on 1 December 2015 that Ivan Hammerschlag had resigned as a director of the company, the Board of Smartpay Holdings Limited advises that it has reconfirmed Greg Barclay and Matt Turnbull's independent director status and that Greg Barclay has been appointed as Chairman to the Remuneration and Nomination Committee.

Attached is the Appendix 3Z for Ivan Hammerschlag.

ENDS

For further information contact:

Rowena Bowman, Company Secretary, Smartpay, + 64 9 442 7769

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Smartpay Holdings Limited
ABN	160 712 210

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Ivan Jeremy Hammerschlag
Date of last notice	31 December 2014
Date that director ceased to be director	1 December 2015

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
None

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Held by Tidereef Pty Limited as trustee for Ivan Hammerschlag Superannuation Fund	3,000,000 Ordinary shares 2,000,000 December 2017 Incentive Options (unlisted) 2,000,000 December 2018 Incentive Options (unlisted)

Part 3 – Director's interests in contracts

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
No. and class of securities to which interest relates	n/a

+ See chapter 19 for defined terms.