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8 December 2015

The Manager
Company Announcements
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

**SECTION 708A CORPORATIONS ACT CLEANSING STATEMENT
ISSUE OF SHARES TO FORMER DIRECTOR**

Coppermoly Ltd (ASX: COY) (**Coppermoly** and **the Company**) provides the following Cleansing Notice under Section 708A of the *Corporations Act 2001* (Cth) (**Act**) in relation to the announcement to the Australian Securities Exchange Limited (**ASX**) on 7 December 2015 detailing the issue of 1,755,024 fully paid ordinary Coppermoly shares (**Shares**) at 2 cent per share, being in lieu of payment of accrued Director's fees to former Director Mr Michael Howard.

In accordance with the requirements of section 708A (5)(e) of the Act, under which this notice is given, the Company confirms that:

1. As a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
2. The shares issued are in the same class of ordinary shares as are quoted on the ASX;
3. The Company issued the shares without the disclosure to investors under Part 6D.2 of the Act, and that notification is being given under 708A (5)(e) of the Act;
4. As at the date of this notice:
 - a) the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and
 - b) the Company has complied with section 674 of the Act; and
5. As at the date of this notice there is no excluded information (as that expression is defined in sections 708A(7) and 708(8) of the Act) in relation to the Company.

On behalf of the Board.

Paul Schultz
Company Secretary
Coppermoly Ltd

About Coppermoly

About Coppermoly: Coppermoly's mineral exploration activities are focused entirely on the island of New Britain in PNG where it holds five exploration licences. These licences cover copper, gold, silver, zinc, molybdenum and iron mineralisation. The five current tenements are Mt Nakru, Simuku (a newly consolidated licence combining old EL 1077 Simuku and EL 1445 Talelumas), Makmak, Powell and Wowonga.