

## **Voluntary Suspension Extension**

9 December 2015

Mr Ivan Tatkovich Adviser, Listings Compliance ASX Compliance Pty Ltd 20 Bridge Street Sydney NSW 2000

We refer to the request from 99 Wuxian Limited (99 Wuxian) for voluntary suspension on Wednesday 18 November 2015.

99 Wuxian requests that its securities remain suspended from trading until the earlier of:

- a week from the date of this request; namely, commencement of trade 16 December 2015; or
- such time as it makes an announcement to the market in relation to the acquisition outlined in the previous request for voluntary suspension (**Acquisition**).

99 Wuxian is currently in discussions with various parties (debt and equity) to fund a proposed Acquisition outlined in the previous request for voluntary suspension. Owing to the current status of these discussions, 99 Wuxian is still not in a position to disclose to the market the parameters of the full transaction including its financing and structuring elements with any degree of detail. 99 Wuxian is concerned to ensure that its CHESS Depository Interests (**CDIs**) do not trade on an uninformed basis or on the basis of inadequate information.

As a consequence, in the interests of managing 99 Wuxian's risk and ensuring as far as possible the negotiation of the Acquisition funding is on terms that serve the best interests of 99 Wuxian and its CDI holders, 99 Wuxian considers that it is in the best interests of 99 Wuxian to continue the suspension until the position regarding the Acquisition funding is agreed.

99 Wuxian is not aware of any reason why its request for the extension of the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

As soon as 99 Wuxian is able to keep the market informed, 99 Wuxian will request ASX to lift the voluntary suspension of 99 Wuxian's securities.

Yours sincerely

Amalisia Zhang CEO and President 99 Wuxian Limited