RAPTIS GROUP LIMITED

ABN 43 010 472 858

9 December 2015

ASX RELEASE

Return to Trading of Raptis Group Limited (RPG) Securities

We are pleased to announce the following information to the market.

1. Shareholders approved the raising of \$1.5 million at the Annual General Meeting on 12 November 2015. Details of how these funds are to be used to develop the Springwood project in Brisbane are provided below.

Equity Raising \$ 1,500,000

To be used in Development Funding
Consultants costs and fees to secure development and building approvals
Settlement costs on Springwood land contract
Equity contribution to settle land contract
500,000

Cash to be applied in property development 868,825

2. Details of the development project to recommence operations are listed below.

- the project is to comprise sixty town houses,
- It has a sales value in the vicinity of \$25 million.
- Construction is to
 - Commence late February to early March 2016.
 - o Require eight months to completion.
- Completed units are scheduled to settle in November 2016.

The project details are subject to local authority approval.

3. We confirm that the company is in compliance with the listing rules, and in particular listing rule 3.1.

Level 29 Suncorp Centre 259 George Street Sydney



PO Box 25 Surfers Paradise Queensland 4217 Australia Tel (07) 5531 8100 Fax (07) 5570 3346

RAPTIS GROUP LIMITED

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- 4. The Company Directors are:
 - James Raptis OBE
 - Helen Raptis and
 - Malcolm Cory

The Company Secretaries are

- James Raptis and
- Malcolm Cory

Level 29 Suncorp Centre 259 George Street Sydney



PO Box 25 Surfers Paradise Queensland 4217 Australia Tel (07) 5531 8100 Fax (07) 5570 3346 5. The Company's registered office is

Russell Bedford NSW Chartered Accountants Level 29 Suncorp Centre 259 George Street Sydney NSW

- 6. The persons responsible for communication with the ASX in relation to listing rule matters are:
 - Mr Malcolm Cory Company Secretary Email <u>mcory@raptis.com</u>
 - James Raptis Chairman Email <u>jraptis@raptis.com</u>

We will advise the market as soon as future projects are secured.

James Raptis Chairman