



Australian Securities Exchange Announcement

9 December 2015

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

EAGLES NEST GOLD PROJECT – DRILLING COMPLETION

HIGHLIGHTS

Maximus Resources Limited (ASX:MXR) announces;

- ***Mineralisation intersected in 7 drill holes***
- ***Drilling, sampling and assay protocols to JORC 2012 standard***
- ***All samples submitted for analysis with priority classification***

Tychean Resources Limited (ASX:TYK) wishes to update investors on exploration activities carried out by Maximus Resources Limited ('Maximus').

Maximus yesterday announced completion of the Eagles Nest drilling program on 6th December.

The announcement as released by Maximus is attached subsequent to this release.

For further information please contact

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Further information relating to Tychean Resources Ltd and its various exploration projects can be found at its website: www.tycheanresources.com

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Drilling program completed - Maximus' Gold Project

HIGHLIGHTS

- Mineralisation intersected in 7 drill holes
- Drilling, sampling and assay protocols to JORC 2012 standard
- All samples submitted for analysis with priority classification

Maximus Resources Limited (ASX: MXR) is pleased to update shareholders following completion of the Eagles Nest drilling program on 6th December.

A total of 8 holes were completed for a total of 809 metres to test for strike and depth extensions to known mineralisation in the Eagles Nest goldfield. Visual logging of the drill chips by the company geologist confirms alteration and Sulphides at the interpreted mineralised horizon in 7 holes at widths previously recorded on this structure on the tenement. One drill hole was cancelled due to difficulties accessing the location with the large drill rig available to complete the program. This hole may be completed in a subsequent drill program when a smaller unit is available.

All samples have been delivered to the Assay laboratory for analysis with preliminary results anticipated within 21 days.

The drilling and sample collection procedure, including submission of blanks, standards and repeat samples have all been undertaken in accordance with Joint Ore Reserve Committee (JORC) guidelines as will the sample analysis. This process will ensure that all geological information collected is available for inclusion in a JORC compliant resource estimate.

For further information contact

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Further information relating to Maximus Resources Limited and its diversified exploration projects will be found on Maximus' website: www.maximusresources.com

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Stephen Hogan who is a Member of the Australasian Institute of Mining and Metallurgy, and who has sufficient experience relevant to the style of mineralisation, the type of deposit under consideration, and the activities being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves (the JORC Code). This report is issued in the form and context in which it appears with the written consent of the Competent Person.