

ASX RELEASE

9 December 2015

COMPANY UPDATE

Goldsearch Limited (ASX:GSE) continues due diligence on the proposed National Health Services Pty Ltd (**NHS**) acquisition.

NHS has informed Goldsearch that it is restructuring its current operations to provide increased service offerings to its return to work model. NHS has advised it is in the final stages of securing a significant agreement in the medico legal and personal injury litigation area. This new development will enhance NHS's current operations and is consistent with the original model being pursued by NHS to provide a wholistic return to work model encompassing medical, rehabilitation, physiotherapy and medico legal. NHS expects to be able to provide further details to the Company in the first week of January 2016. The Company, in turn, expects to then be able to provide further information to the market and investors.

As a result of continued due diligence inquiries in relation to the Galen and Gray (G&G) acquisition by NHS, Goldsearch has advised NHS that it does not wish to acquire any interest in G&G as part of its proposed acquisition of NHS.

For further information please contact:

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