

10 December 2015

Australian Securities Exchange

Convertible Note Interest Payment

Crater Gold Mining Ltd (**Crater Gold**, or the **Company**) has on issue 138,190 convertible notes (the **Notes**) which are quoted on the ASX (ASX code: CGNG). The Notes were issued on 22 August 2014, bear interest at the rate of 10% per annum and have a three year term.

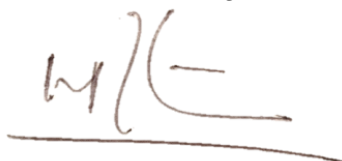
Key details regarding the payment of the third interest instalment pursuant to the Notes are provided below.

Record Date to determine entitlement to receive interest on the Notes	23 December 2015
Ex Date (the date from which the Notes commence trading 'ex' the current interest entitlement)	21 December 2015
Total of the third interest instalment (before deducting any applicable withholding tax) in respect of the relevant period (1 July 2015 – 31 December 2015)	\$174,157.26
Gross interest instalment (before deducting any applicable withholding tax) in respect of the relevant period (1 July 2015 – 31 December 2015) per Note	\$1.26

Payment of the interest instalments shall occur on 6 January 2016. Please direct any questions to the Company (above) or to Link Market Services Ltd:

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Website: <http://www.linkmarketservices.com.au>
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Yours sincerely
Crater Gold Mining Limited



Heath Roberts
Company Secretary