

10 December 2015

INVION – ADDITIONAL PLACEMENT DETAILS AS REQUIRED UNDER LISTING RULE 3.10.5A

Invion Limited (ASX:IVX; "Company" or "Invion") today announced completion of the issue of 71,534,244 fully paid ordinary shares to sophisticated and professional investors at \$0.073 per share raising \$522,200 before costs of the issue ("Private Placement").

The Private Placement shares were issued without shareholder approval in accordance with the Company's capacity under Listing Rule 7.1A.

In accordance with Listing Rule 3.10.5A, Invion advises as follows in relation to the Private Placement:

- a. The dilution to existing shareholders, including participants of the Company's Share Purchase Plan ("SPP"), as a result of the Private Placement is approximately 6%. Further details of the approximate percentage of the Company's issued capital post the Private Placement and SPP held by the pre-placement security holders and new security holders are as follows:

Pre-placement security holders who did not participate in the Private Placement	98%
Pre-placement security holders who did participate in the Private Placement	2%
Participants in the Private Placement who were not previously security holders	0

- b. On 10 November 2015, Invion announced the SPP to existing eligible shareholders. The Company has issued additional shares pursuant to the Private Placement to sophisticated and professional investors who were also existing shareholders of the Company under Listing Rule 7.1A as it believes that this is the most efficient and equitable mechanism for complementing funds raised under the SPP to secure the desired quantum of capital.
- c. No underwriting agreements were in place for the Private Placement.
- d. Retirewell Financial Services Limited and Baker Young Stockbrokers Limited are entitled to a selling fee totalling \$16,610 (in quantum) for funds raised under the Private Placement.

For and on behalf of the Board of Invion Limited

Melanie Farris
COMPANY SECRETARY