



MARKET RELEASE

11 December 2015

Champion Iron Limited

TRADING HALT

The securities of Champion Iron Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 15 December 2015 or when the announcement is released to the market.

Security Code: CIA

Stephanie Yong
Senior Adviser, Listings Compliance (SYDNEY)



11 December 2015

ASX Market Announcements
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

By Email: tradinghaltssydney@asx.com.au

Champion Iron Limited – Trading Halt Request

Champion Iron Limited (ASX: CIA, TSX:CIA) (**Champion**) requests a trading halt with respect to its ordinary shares listed on the ASX from the commencement of trading on 11 December 2015.

The trading halt is requested pending the release of an announcement to the market in connection with a proposed acquisition.

In accordance with ASX Listing Rule 17.1, Champion provides the following information:

1. The trading halt is necessary, as otherwise trading in Champion's securities may occur in an uninformed market.
2. Champion requests the trading halt from commencement of trade on 11 December 2015 and continue until it is in a position to make an announcement to the market concerning the proposed acquisition.
3. Champion expects that a further announcement concerning the proposed acquisition will be made prior to the commencement of trading on 15 December 2015, triggering the lifting of the trading halt.
4. Champion is not aware of any reason why the trading halt should not be granted.

A handwritten signature in black ink, appearing to read "Pradip Devalia".

Pradip Devalia
Company Secretary - Australia,