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TOPBETTA - AUSTRALIA'S FIRST FANTASY WAGERING BUSINESS TO LIST ON ASX

HIGHLIGHTS

- Commences trading on ASX after raising \$6M through a heavily oversubscribed IPO
- Substantial growth since launch of the TopBetta "Fantasy Wagering" platform
- Strong growth in active users and revenues
- IPO proceeds to fund aggressive market share growth

Online fantasy wagering and sports content provider TopBetta Holdings Limited ("TopBetta" or the "Company") (ASX:TBH) is pleased to announce it has commenced trading on the Australian Securities Exchange ("ASX") today after successfully raising \$6 million in an initial public offering ("IPO").

Under the IPO, 30 million new shares were offered at \$0.20 per share, giving the Company an initial market capitalisation of \$19 million.

TopBetta operates a proprietary integrated online wagering, fantasy wagering and digital content offering.

CEO, Todd Buckingham said *"The TopBetta IPO strategically coincided with the launch of the new online platform on 5 October 2015, transitioning the Company from a development phase into a customer acquisition phase. In addition to the traditional wagering business, we are excited at how quickly the tournament participation has grown organically with more the \$400k of prize pools paid out in the 10 weeks since launch."*

"It's a very exciting space to be in. Our unique integrated offering provides an alternative to traditional wagering that we believe puts the odds back in the favour of the social punter or as we call them at TopBetta, the "Weekend Warrior."

In October 2015, the Company launched its proprietary "Fantasy Wagering" platform – "TopBetta Tournaments". TopBetta Tournaments are a unique product in the Australian market and offer an exciting alternative to pure odds betting.

With this integrated offering of online wagering, fantasy wagering and digital content, the Company believes it is well positioned to aggressively grow market share in the Australian market.

Strong growth in active users and revenues

Since raising \$1 million through a pre-IPO funding round in September 2015, TopBetta has increased its client base to 2,000 active users. This has translated to revenues of more than \$450k for the first two months of the current quarter.

CEO Todd Buckingham said *"We are excited by this increase in revenues from quarter to quarter, especially since the Company has had a very limited marketing budget to date."*

“With the IPO funds now secured, the Company is excited about its growth potential and we look forward to rolling out further innovative products and features that have yet to be seen within the online wagering industry.”

For further information please contact:

Charly Duffy

Company Secretary

companysecretary@topbetta.com

+ 61 (0) 409 083 780

Jane Morgan

Investor & Media Relations

Investorrelations@topbetta.com

+ 61 (0) 405 555 618