

MARKET RELEASE

14 December 2015

Titan Energy Services Limited

TRADING HALT

The securities of Titan Energy Services Limited (Company) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 16 December 2015 or when the announcement is released to the market.

Security Code: TTN

Belinda Mai

Adviser, Listings Compliance



14 December 2015

Ms Belinda Mai Adviser, Listings Compliance Australian Securities Exchange **Exchange Centre** 20 Bridge Street SYDNEY NSW 2000

By email: Belinda.Mai@asx.com.au

Dear Belinda

Titan Energy Services Limited (ASX:TTN) - Request for trading halt

Titan Energy Services Limited (Company) requests a trading halt in respect of its shares from the commencement of trading on Monday, 14 December 2015.

The trading halt is requested pending an announcement by the Company regarding a capital raising transaction which includes significant asset sales.

In accordance with Listing Rule 17.1, the Company advises that:

- 1. the trading halt is necessary for the Company to make a market update;
- the trading halt should remain in place until the commencement of trading on Wednesday, 16 2. December 2015 unless before that time it makes an announcement regarding the market update or requests that the trading halt be lifted; and
- the Company is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Yours sincerely

Christine Hayward Company Secretary

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