

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

GARDA Diversified Property Fund

104 391 273

We (the entity) give ASX the following information.

### Information about buy-back

1 Type of buy-back

On market buy-back

2 Date Appendix 3C was given to ASX

1 July 2015

**Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day**

|                                                                                                                                    | Before previous day | Previous day |
|------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------|
| 3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received |                     | 51,856       |
| 4 Total consideration paid or payable for the shares/units                                                                         |                     | \$49,263.20  |

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

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|                                        | <b>Before previous day</b>                                       | <b>Previous day</b>                                                                                                        |
|----------------------------------------|------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | <p>highest price paid: date:</p> <p>lowest price paid: date:</p> | <p>highest price paid: \$0.95</p> <p>lowest price paid: \$0.95</p> <p>highest price allowed under rule 7.33: \$1.02648</p> |

**Participation by directors**

6 Deleted 30/9/2001.

Not applicable

**How many shares/units may still be bought back?**

- 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

17,009,395 units

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: ..... Date: 14/12/2015  
 (Director/Company secretary)  
 Print name: Leylan Neep .....

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