

ASX & Media Release

EGM New Energy to leave AGL for CEO position at Genesis

14 December 2015

AGL Energy Limited (AGL) today announced that Executive General Manager New Energy, Marc England, will leave the company to take up the Chief Executive Officer position at Genesis Energy in New Zealand.

An internal and external search has commenced to find a permanent replacement for Mr England who will stay with AGL until 30 April 2016. He will assist with the smooth transition of the portfolio to Alistair Preston, currently Executive General Manager Organisational Transformation. Mr Preston will, in addition to his existing role, lead the New Energy group on an interim basis until a permanent replacement has been appointed. He will officially take over all operational responsibilities from 1 January 2016.

Mr England has been with AGL since July 2013 and for the past two and a half years has successfully established the company's New Energy group as the pre-eminent provider of distributed energy services. The group currently employs 250 people who engage in rooftop solar, battery storage, digital meters, electric vehicles, home energy management, commercial electrical & thermal solutions and demand response initiatives.

Further inquiries:

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About AGL

AGL is one of Australia's leading integrated energy companies. It is taking action to responsibly reduce its greenhouse gas emissions while providing secure and affordable energy to its customers. Drawing on over 175 years of experience, AGL serves its customers throughout eastern Australia with meeting their energy requirements, including gas, electricity, solar PV and related products and services. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, solar, landfill gas and biomass.