

## DIRECTOR APPOINTMENT

The Directors of Australian Rural Capital Limited (**ARC, the Company**) wish to announce that Wayne Massey has agreed to join the board, as a non-executive Director, commencing today.

Wayne has occupied a number of senior finance executive positions in the sugar industry since 1998, including a period as Chief Financial Officer of MSF Sugar Ltd from 2008 to 2012 (ASX listed until 2012). During this period the sugar industry has undergone a period of deregulation, which was followed by a period of industry consolidation. Wayne has experience in mergers and acquisitions, debt management and development of futures and currency capability. He has also held Director positions of unlisted Australian parent and subsidiary companies in the sugar industry in recent years and has been a Director of SMART, an Industry Superannuation Fund.

James Jackson, Executive Chair of ARC, commented:

“We are delighted to bring someone with Wayne’s financial and management accounting, and public company agribusiness skills to the ARC Board. Wayne has had significant experience in due diligence, acquisitions, debt and equity financing and has deep operating and negotiating expertise which will be of real benefit to ARC as we develop our business. We welcome Wayne to the ARC Board.”

Wayne will also become the Chair of the ARC Audit Committee.

For further information:

**James A Jackson**

Executive Chairman

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