



15 December 2015

## **ASX Announcement**

### **Estrella Chile SpA – Chilean Copper Project**

As previously announced Estrella Resources Limited (ASX Code: ESR) (**Estrella**) will not be proceeding with the Chilean Copper Project.

The Chilean Copper Project is comprised of three farm in agreements (Dania, Ivania and Antucoya West) with Sociedad Quimica y Minera de Chile S.A. (**SQM**) and a further two licences, Saturno and Mercurio which are held by Estrella in its own right.

As Estrella has not met recent option payments to SQM, SQM has given Estrella notice terminating the three farm in agreements.

Separately Estrella has agreed with SQM that SQM will release any outstanding liabilities owing by Estrella to SQM in return for promptly finalising documentation required by the existing agreement to give effect to the termination of these agreements.

Guy Robertson  
Company Secretary