

ASX RELEASE

COLLINS FOODS LIMITED REFINANCES EXISTING SYNDICATED DEBT FACILITIES

Tuesday, 15 December 2015: Collins Foods Limited (ASX: CKF) today announced that the Group has refinanced its existing syndicated debt facilities with the two members of the existing syndicate as Joint Lead Arrangers together with a third domestic lender.

The existing facilities of \$165 million have been refinanced and expanded with \$65 million (fully drawn) having a term to 31 October 2018 and two facilities totalling \$135 million (drawn to \$100 million) having a term to 31 October 2020.

In addition, an expanded working capital facility of \$15 million (currently drawn to \$0.9 million) has been extended to the longer term. The undrawn facilities are considered to provide sufficient funding headroom.

“We are pleased that the terms of the new facilities recognise the credit quality of Collins Foods. The new facilities will support our ongoing efforts to expand the business and deliver long-term sustainable earnings growth and shareholder value” Graham Maxwell, Collins Foods Managing Director & CEO said.

ENDS

For further information, please contact:

Graham Maxwell
Managing Director & CEO
T: +61-7 3352 0800

Ronn Bechler – Investor Relations
Market Eye
T: +61-400 009 774

Lee McLean – Media
PPR
T: +61-7 3309 4721

About us

Collins Foods Limited (ASX: CKF) operates 176 KFC restaurants and 23 Sizzler company owned restaurants throughout Queensland, New South Wales, Western Australia and Northern Territory. In addition, the Company has 65 franchised Sizzler restaurants around Asia.

The Company seeks continuous improvement in all areas of its operations and work towards the following mission: “Establish Collins Foods as a leading restaurant holding company, which operates premier brands where people love to eat and are proud to work.” For further information please visit www.collinsfg.com.au