COPIA
INVESTMENT PARTNERS

15th December 2015

ASX Announcements Platform
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Form 603: Notice of initial substantial holder

Please find attached a completed Form 603 relating to Silver Chef Limited.

Kind regards

Sam Cole

Company Secretary

Cc: Silver Chef Limited

Level 25, 360 Collins Street, Melbourne VIC 3000
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E mail@copiapartners.com.au

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme SILVER CHEF LIMITED

ACN/ARSN 011 045 828

1. Details of substantial holder (1)

Name COPIA INVESTMENT PARTNERS

ACN/ARSN (if applicable) 092 872 056

The holder became a substantial holder on 14/12/15

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ordinary	1592113	1592113	5.03%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
OC Funds	ordinary shares	532113
Colonial	ordinary shares	110 000
IOOF	ordinary shares	425 000
Advance	ordinary shares	525000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
OC Funds	NAB Asset Servicing	NAB Asset Servicing	ordinary 532113
Colonial	Citi	Citi	ordinary 110 000
IOOF	BNP	BNP	ordinary 425000
Advance	HSBC	HSBC	ordinary 525000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see				
appendix.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Copia Investment Partners	Lvl 25 360 Collins St Melbourne 3000

Signature

print name SBH Cole capacity Company Secretary

sign here date 15/12/2015

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

APPENDIX

SIV	30/07/2015	5/08/2015	2,191	-	18,446.68	GSJBW (3614)	55.16	B	$	8.392
SIV	31/07/2015	6/08/2015	7,629	-	64,118.26	GSJBW (3614)	191.72	B	$	8.377
SIV	3/08/2015	6/08/2015	5,376	-	44,650.46	Morgans (4064)	133.51	B	$	8.278
SIV	4/08/2015	7/08/2015	1,200	-	10,101.22	Morgans (4064)	30.20	B	$	8.390
SIV	5/08/2015	10/08/2015	10,617	-	89,477.11	Morgans (4064)	267.55	B	$	8.400
SIV	5/08/2015	10/08/2015	22,807	-	192,211.01	Morgans (4064)	574.74	B	$	8.400
SIV	13/08/2015	18/08/2015	8,185	-	69,353.72	GSJBW (3614)	207.38	B	$	8.445
SIV	14/08/2015	19/08/2015	5,815	-	48,843.26	GSJBW (3614)	146.05	B	$	8.372
SIV	20/08/2015	25/08/2015	25,000	-	210,442.18	Morgans (4064)	629.25	B	$	8.390
SIV	21/08/2015	26/08/2015	11,000	-	90,262.59	Wilson HTM (1791)	269.90	B	$	8.179
SIV	21/08/2015	26/08/2015	28,000	-	229,759.31	Wilson HTM (1791)	687.01	B	$	8.179
SIV	21/08/2015	26/08/2015	49,000	-	402,078.80	Wilson HTM (1791)	1,202.27	B	$	8.179
SIV	21/08/2015	26/08/2015	37,000	-	303,610.52	Wilson HTM (1791)	907.84	B	$	8.179
SIV	24/08/2015	27/08/2015	6,574	-	52,702.49	BTIG (1193)	26.34	B	$	8.012
SIV	24/08/2015	27/08/2015	16,000	-	130,335.89	Wilson HTM (1791)	389.72	B	$	8.119
SIV	26/08/2015	31/08/2015	25,000	-	199,405.88	Wilson HTM (1791)	596.25	B	$	7.950
SIV	27/08/2015	1/09/2015	15,000	-	120,323.76	Morgans (4064)	359.78	B	$	7.995
SIV	8/09/2015	11/09/2015	3,000	-	24,435.88	GSJBW (3614)	73.07	B	$	8.119
SIV	8/09/2015	11/09/2015	5,476	-	44,603.62	GSJBW (3614)	133.37	B	$	8.119
SIV	9/09/2015	14/09/2015	4,950	-	40,053.50	GSJBW (3614)	119.77	B	$	8.065
SIV	11/09/2015	16/09/2015	3,321	-	26,951.30	Macquarie Equities Aust	26.92	B	$	8.107
SIV	11/09/2015	16/09/2015	39,008	-	316,537.84	Wilson HTM (1791)	946.49	B	$	8.088
SIV	14/09/2015	17/09/2015	5,481	-	45,174.15	Macquarie Equities Aust	45.12	B	$	8.233
SIV	14/09/2015	17/09/2015	9,469	-	77,840.28	Wilson HTM (1791)	232.75	B	$	8.194
SIV	15/09/2015	18/09/2015	1,280	-	10,689.62	Wilson HTM (1791)	31.96	B	$	8.324
SIV	15/09/2015	18/09/2015	4,213	-	35,529.65	Macquarie Equities Aust	106.24	B	$	8.406
SIV	16/09/2015	21/09/2015	1,841	-	15,547.21	Macquarie Equities Aust	46.49	B	$	8.417
SIV	16/09/2015	21/09/2015	668	-	5,569.20	Wilson HTM (1791)	16.65	B	$	8.310
SIV	17/09/2015	22/09/2015	18,476	-	159,990.74	Macquarie Equities Aust	478.39	B	$	8.631
SIV	18/09/2015	23/09/2015	3,657	-	32,398.98	Macquarie Equities Aust	96.88	B	$	8.830
SIV	18/09/2015	23/09/2015	19,251	-	170,933.57	Wilson HTM (1791)	511.11	B	$	8.850
SIV	18/09/2015	23/09/2015	29,521	-	262,123.01	Wilson HTM (1791)	783.78	B	$	8.850
SIV	18/09/2015	23/09/2015	1,228	-	10,903.66	Wilson HTM (1791)	32.60	B	$	8.850
SIV	21/09/2015	24/09/2015	4,707	-	42,382.84	Macquarie Equities Aust	126.73	B	$	8.975
SIV	21/09/2015	24/09/2015	15,052	-	134,039.42	Wilson HTM (1791)	400.80	B	$	8.876
SIV	22/09/2015	25/09/2015	9,048	-	87,350.79	Wilson HTM (1791)	261.19	B	$	9.622
SIV	22/09/2015	25/09/2015	4,223	-	41,094.05	Macquarie Equities Aust	122.88	B	$	9.699
SIV	23/09/2015	28/09/2015	50,000	-	476,065.85	Morgans (4064)	1,423.50	B	$	9.490
SIV	23/09/2015	28/09/2015	2,258	-	21,517.71	Wilson HTM (1791)	64.34	B	$	9.498
SIV	23/09/2015	28/09/2015	8,498	-	80,983.77	Macquarie Equities Aust	242.15	B	$	9.498
SIV	24/09/2015	29/09/2015	3,600	-	34,999.12	Wilson HTM (1791)	104.65	B	$	9.690
SIV	24/09/2015	29/09/2015	3,213	-	31,616.13	Macquarie Equities Aust	94.54	B	$	9.808
SIV	25/09/2015	30/09/2015	1,000	-	9,531.35	Wilson HTM (1791)	28.50	B	$	9.500
SIV	29/09/2015	2/10/2015	18,694	-	178,179.06	Wilson HTM (1791)	532.78	B	$	9.500
SIV	29/09/2015	2/10/2015	31,366	-	298,960.32	Wilson HTM (1791)	893.93	B	$	9.500
SIV	29/09/2015	2/10/2015	43,777	-	417,253.90	Wilson HTM (1791)	1,247.64	B	$	9.500
SIV	29/09/2015	2/10/2015	5,241	-	49,953.81	Wilson HTM (1791)	149.37	B	$	9.500
SIV	29/09/2015	2/10/2015	922	-	8,787.91	Wilson HTM (1791)	26.28	B	$	9.500
SIV	1/10/2015	1/10/2015	83,410	-	750,690.00	Morgans (4064)	-	B	$	9.000
SIV	1/10/2015	1/10/2015	41,590	-	374,310.00	Morgans (4064)	-	B	$	9.000
SIV	5/10/2015	8/10/2015	5,000	-	45,200.17	Credit Suisse First Bostoı	135.15	B	$	9.010
SIV	5/10/2015	8/10/2015	19,000	-	171,554.77	Wilson HTM (1791)	512.97	B	$	9.000
SIV	5/10/2015	8/10/2015	6,000	-	54,175.19	Wilson HTM (1791)	161.99	B	$	9.000
SIV	13/10/2015	16/10/2015	14,000	-	123,466.10	Wilson HTM (1791)	369.18	B	$	8.790
SIV	13/10/2015	16/10/2015	11,000	-	97,009.08	Wilson HTM (1791)	290.07	B	$	8.790
SIV	13/10/2015	16/10/2015	55,000	-	485,221.97	Morgans (4064)	1,450.88	B	$	8.793
SIV	13/10/2015	16/10/2015	11,438	-	100,908.52	Morgans (4064)	301.73	B	$	8.793
SIV	13/10/2015	16/10/2015	8,410	-	74,194.85	Morgans (4064)	221.85	B	$	8.793
SIV	14/10/2015	19/10/2015	13,562	-	120,547.00	BTIG (1193)	60.24	B	$	8.884
SIV	14/10/2015	19/10/2015	35,000	-	310,705.46	Morgans (4064)	929.05	B	$	8.848
SIV	9/12/2015	14/12/2015	4,450	-	39,753.69	BTIG (1193)	19.87	B	$	8.929
SIV	9/12/2015	14/12/2015	9,529	-	84,912.06	Wilson HTM (1791)	253.90	B	$	8.882
SIV	9/12/2015	14/12/2015	3,238	-	28,750.87	Morgans (4064)	85.97	B	$	8.850
SIV	10/12/2015	15/12/2015	2,262	-	20,425.18	Morgans (4064)	61.07	B	$	9.000
SIV	10/12/2015	15/12/2015	5,715	-	51,604.74	Morgans (4064)	154.31	B	$	9.000
SIV	11/12/2015	16/12/2015	6,419	-	57,824.47	Morgans (4064)	172.90	B	$	8.979
SIV	11/12/2015	16/12/2015	8,500	-	77,353.68	Wilson HTM (1791)	231.30	B	$	9.071
SIV	14/12/2015	17/12/2015	8,000	-	72,944.72	Wilson HTM (1791)	218.11	B	$	9.088
SIV	14/12/2015	17/12/2015	8,000	-	72,944.72	Wilson HTM (1791)	218.11	B	$	9.088