



MARKET RELEASE

16 December 2015

Titan Energy Services Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Titan Energy Services Limited (the “Company”) will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding the outcome of a capital raising which includes significant asset sales.

Security Code: TTN

Belinda Mai

Adviser, Listings Compliance

16 December 2015

Ms Belinda Mai
Adviser, Listings Compliance
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By email: Belinda.Mai@asx.com.au

Dear Belinda

Titan Energy Services Limited (ASX:TTN) – Request for voluntary suspension

Titan Energy Services Limited (**Company**) refers to its request for a trading halt on Monday, 14 December 2015 and now requests a voluntary suspension in respect of its shares.

The voluntary suspension is requested pending an announcement by the Company regarding a capital raising transaction which includes significant asset sales (**Announcements**). The Company expects to make an Announcement by Tuesday 22 December 2015.

In accordance with Listing Rule 17.1, the Company advises that:

1. the voluntary suspension is necessary for the Company to make the Announcements;
2. the Company requests that the voluntary suspension remain in place until the Announcements are made by the Company;
3. the Company is not aware of any reason why the voluntary suspension should not be granted; and
4. the Company is not aware of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely



Christine Hayward
Company Secretary