US Masters Residential Property Fund

16 December 2015

ASX Code: URF
US Masters Residential Property Fund (Fund)
Net Asset Value as at 11 December 2015

The weekly estimated unaudited pre tax net asset value before withholding tax on unpaid distributions as at 11 December 2015 was $2.15* per unit.

The Fund is a long-term investor and does not intend to dispose of its total portfolio. If estimated tax at 35% on unrealised portfolio gains or losses were recognised, the weekly estimated unaudited post tax net asset value before withholding tax on unpaid distributions as at 11 December 2015 would be $1.94* per unit.

These estimates may not take into account all intra-month accruals, which are incorporated in the monthly NTA updates.

Please note that this will be the final NTA estimate for the 2015 calendar year. The next NTA estimate will be released on Wednesday, 13 January 2016.

For further information, contact:

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*Source: Walsh & Company Investments Limited – the historical performance is not a guarantee of the future performance of the Portfolio or the Fund.

US Masters Residential Property Fund is the first Australian-listed entity with the primary strategy of investing in the US residential property market. Its portfolio comprises freestanding and multi-dwelling properties in the New York metropolitan area.