

16 December 2015

Market Announcements Office Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

## Vocation Limited (VET) (Administrators Appointed) - Sale of Customer Service Institute of Australia Pty Ltd

Pursuant to ASX Listing Rule 3.1, Vocation advises that the business of Customer Service Institute of Australia Pty Ltd was sold as a going concern to C.S.I.A. Enterprises Pty Ltd for \$316,920 by the voluntary administrators on 15 December 2015.

Yours sincerely

Peter Gothard Administrator