



# ASX ANNOUNCEMENT

17 December 2015

## Further update on 9.5% Australian dollar Notes

Further to the ASX announcement of 24 November 2015, PAYCE Consolidated Limited ("**PAYCE**") [ASX: PAY] advises that it has bought back and will cancel an additional 6.8 million of the 9.5% Australian dollar Notes issued on 3 December 2013 ("**Notes**"), leaving a remaining 28.2 million Notes on issue.

ENDS

Brian Bailison

Company Secretary