MARKET RELEASE

18 December 2015

Golden Cross Resources Ltd

TRADING HALT

The securities of Golden Cross Resources Ltd (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 22 December 2015 or when the announcement is released to the market.

Security Code: GCR

Andrew Black
Manager, Listings Compliance (Sydney)

GOLDEN CROSS RESOURCES LTD
ABN 65 063 075 178

18 December 2015

Andrew Kabega
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Mr Kabega

GOLDEN CROSS RESOURCES LIMITED - REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, Golden Cross Resources Limited (**Company**) (ASX:GCR) requests that ASX grants a trading halt of its securities, effective immediately.

For the purposes of ASX Listing Rule 17.1, the Company provides the following information:

1. The trading halt is requested pending the announcement of the results of the adjourned Company's annual general meeting being reconvened on 18 December 2015 (**AGM**), The AGM agenda includes resolutions to approve a funding package that represents an alternative to the current off-market takeover bid for the Company by HQ Mining Resources Holding Pty Ltd which is conditional, amongst other things, on those resolutions not being passed.

2. The Company requests that the trading halt remain in place until the earlier of commencement of trading on Monday, 21 December 2015 and when the Company announces the results of the AGM to the ASX.

3. The Company expects that the trading halt will end when the results of the AGM are announced to the ASX.

4. The Company is not aware of any reason why a trading halt should not be granted.

Yours sincerely

Carl Hoyer
Company Secretary
Golden Cross Resources Limited