

Form 605

Corporations Act 2001 Section 6718

Notice of ceasing to be a substantial holder

To Company Name/Scheme BlackWall Property Trust
ACN/ARSN ARSN 109 684 773

1. Details of substantial holder (1)

Name Robin Tedder (Associates set out in paragraph 4)
ABN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 18/12/15
The previous notice was given to the company on 22/08/14
The previous notice was dated 22/08/14

2. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was the last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class(6) and number of securities affected	Persons votes affected
18/12/15	Vintage Capital Pty Ltd	Off-Market Sale	\$4,989,187.44	3,563,705 ORD	3,563,705 ORD

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed to the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Koonta Pty Ltd <Koonta Super Fund A/C>	Level 3, 50 Yeo Street, Neutral Bay NSW 2089
Rayblake Pty Limited	Level 3, 50 Yeo Street, Neutral Bay NSW 2089
Vintage Capital Pty Limited	Level 3, 50 Yeo Street, Neutral Bay NSW 2089
Koonta Pty Ltd <Tedder Family A/C>	Level 3, 50 Yeo Street, Neutral Bay NSW 2089
Bin 24 Business Advisors Pty Limited	Level 1, 50 Yeo Street, Neutral Bay NSW 2089

Signature

print name Robin Tedder

Capacity: Director

sign here

date 18/12/15

A handwritten signature in black ink, appearing to read 'Robin Tedder', is written over a horizontal line.