

18 December 2015

Broadpectrum signs new contract with NSW Government

Broadpectrum has signed a new five year integrated facilities management and property services contract with the NSW Land and Housing Corporation. The contract could be worth up to \$950 million and will nearly double the annual revenue Broadpectrum received under its previous contract.

The agreement also includes an option for NSW Land and Housing Corporation to extend the term for a further two plus two years, which could see the contract worth up to \$1.6 billion.

Broadpectrum's Managing Director and CEO, Graeme Hunt, said the new contract confirmed the underlying strength of Broadpectrum's business, and reinforced the success of the Company's strategy in targeting non-discretionary, essential services for blue-chip clients.

"This agreement extends a 13 year relationship with the NSW Land and Housing Corporation, and significantly strengthens our work in hand," Mr Hunt said.

"We are very excited to extend and expand our relationship with this key government client. This enhances our reputation as an innovative provider of asset and business solutions within the social and property sectors. The award of this contract delivers on another key part of our strategy, through the development and growth of our portfolio in essential services.

"It adds significant strength, resilience and visibility to our business through expanding relationships with long term customers. We look forward to continuing to support the NSW Land and Housing Corporation and its customers," he said.

The new contract model and expanded scope of work includes direct tenant interface and an integrated work order management system in addition to delivering planned and responsive maintenance and engineering services to approximately 70,000 dwellings throughout Sydney and regional New South Wales. The work will commence immediately.



ASX Statement

Broadspectrum Limited | ABN 69 000 484 417 Page | 2

The extension of the contract adds additional sales visibility and momentum into the new year and increases Broadspectrum's commitment to the government and social sectors, covering a large portfolio including health, education, justice, infrastructure and property.

ENDS

Investor Enquiries	Media Enquiries
Chris Jeffrey Executive General Manager Strategy, Markets and Investments P: +61 2 9464 1701 M: +61 400 154 176	Chris Gordon Executive General Manager, Corporate and Public Affairs P: +61 2 9464 1089 M: +61 419 805 990

Broadspectrum provides innovative solutions to clients across the social, defence, property, infrastructure, resources and industrial sectors. Our skilled workforce drives ingenuity and collaboration with clients and is backed by market-leading processes and systems delivered via a state-of-the-art technology platform. Our ability to generate true value and growth for our clients is complemented by an uncompromising commitment to safety and social responsibility. For more information on how Broadspectrum can assist your business, visit: www.broadspectrum.com