



ASX / MEDIA RELEASE

ASX Code: MEL

18 December 2015

Clarification - Results of Annual General Meeting held on 16 December 2015

The results of the resolutions passed at the Annual General Meeting of Metgasco Limited held on 16 December 2015 are provided in accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act.

Resolution 1: Remuneration Report

“That the Remuneration Report required by section 300A of the Corporations Act, as contained in the Directors’ Report of the Company for the year ended 30 June 2015, be adopted.”

Instructions in respect of the proxies were:

| FOR | AGAINST | ABSTAIN | OPEN |
|------------|-------------|---------|-----------|
| 89,478,580 | 105,040,349 | 689,373 | 3,223,719 |

The motion was not carried as an ordinary resolution on a poll, the details of which are:

| FOR | AGAINST | ABSTAIN |
|------------|-------------|---------|
| 93,394,946 | 111,400,386 | 689,373 |

Resolution 2 – Re-election of Mr Gregory Short

“That Mr Gregory Short, being a Director of the Company, retires by rotation in accordance with the Constitution and being eligible, offers himself for re-election, be re-elected as a Director of the Company.”

Instructions in respect of the proxies were:

| FOR | AGAINST | ABSTAIN | OPEN |
|-------------|------------|-----------|-----------|
| 128,946,824 | 61,656,933 | 7,642,556 | 3,238,719 |

The motion was carried as an ordinary resolution on a poll, the details of which are:

| FOR | AGAINST | ABSTAIN |
|-------------|------------|-----------|
| 139,341,800 | 64,866,628 | 7,642,556 |

Resolution 3 – Election of Mr Grant Dunham

“That Mr Grant Dunham having been proposed by Mr Warren Buntine and seconded by Mr Trevor Saward offers himself for election as a Director of the Company.”

Instructions in respect of the proxies were:

| FOR | AGAINST | ABSTAIN | OPEN |
|------------|----------------|----------------|-------------|
| 76,198,384 | 114,115,801 | 7,934,128 | 3,236,719 |

The motion was not carried as an ordinary resolution on a poll, the details of which are:

| FOR | AGAINST | ABSTAIN |
|------------|----------------|----------------|
| 79,491,384 | 124,425,472 | 7,934,128 |

Resolution 4 Cancellation of Forfeited Shares

“To reduce the Company’s share capital by cancellation of 1,524,877 shares currently on issue to former employees which have lapsed under the Company’s Employee and Officers’ Equity Plan.”

Instructions in respect of the proxies were:

| FOR | AGAINST | ABSTAIN | OPEN |
|-------------|----------------|----------------|-------------|
| 188,163,746 | 5,179,377 | 3,435,211 | 4,706,698 |

The motion was carried as an ordinary resolution on a poll, the details of which are:

| FOR | AGAINST | ABSTAIN |
|-------------|----------------|----------------|
| 202,781,396 | 5,634,377 | 3,435,211 |

By order of the Board

Sean Hooper
Company Secretary

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