

18 December 2015

Company Announcement Officer Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Millinium's Alternatives Fund (ASX: MAX) Entitlements Offer – despatch of documents

Millinium Capital Managers Limited as responsible entity of Millinium's Alternatives Fund advises that it has today despatched to all Unitholders the Offer Document and Entitlement and Acceptance Form in respect of the 1 for 1 non-renounceable rights issue which was announced on 10 December 2015.

Tom Wallace

Managing Director

Millinium Capital Managers Limited