



ASX Announcement
21 December 2015

ASX: DSB

Board of Directors

Chairman – G Galt

Managing Director – S Bizzaca

Non-executive Director – G Dawkins

Non-executive Director – G Garsdie

Company Secretary

M Etcell

Principal Contact

S Bizzaca – Managing Director

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Delta SBD Ltd New Whole Mine Operation

Delta SBD Limited (ASX: DSB) (**Delta** or **Company**) is pleased to announce that Delta has executed a Letter of Intent for a whole of mine operation in the Illawarra region in NSW.

Mr Stephen Bizzaca, Delta's Chief Executive Officer, commented:

"The new contract will see Delta taking the role of mine operator with responsibility for the complete operation of the mine. The mine is currently in care and maintenance status, but mining is planned to re-commence in February 2016 at rate of 1 million ROM tonnes per year using a full pillar extraction mining process."

"The contract will result in deployment of over 100 personnel and the majority of Delta's mining fleet, including 2 continuous miners. In recognition of the current coal industry downturn in the Illawarra region, recruitment of skilled and experienced personnel will be prioritised to this region. Site mobilisation is planned to commence on 11 January 2016. The initial term of the contract term is two years. "

"This contract showcases Delta's uniqueness as a whole of mine operator in Australia. It demonstrates our company's remnant mining capabilities and our ability to provide innovative and cost effective mining solutions in a very competitive market."