

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Class Limited
ABN	70 116 802 058

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kevin Bungard
Date of appointment	15 June 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
744,660 fully paid ordinary shares (jointly held)
775,860 unlisted options to acquire fully paid ordinary shares under the terms of the Class Limited Employee Share Option Plan (further details set out in Part 3)

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Super IP Incentive Pty Ltd <Mr Kevin Bungard a/c> (relevant interest by operation of s608(1)(b) and (c) of the <i>Corporations Act 2001</i> (Cth))</p>	<p>1,560,912 fully paid ordinary shares</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Class Limited Employee Share Option Plan (ESOP)
Nature of interest	<ul style="list-style-type: none"> • Series 1 Options granted under the ESOP, which have a vesting date of 1 January 2017 and an exercise price of \$1.10 per Option • Series 2 Options granted under the ESOP, which have a vesting date of 30 September 2018 and an exercise price of \$1.33 per Option <p>in each case, subject to the terms of the ESOP and Option grant (refer to the Class Limited IPO Prospectus dated 26 October 2015 for more details)</p>
Name of registered holder (if issued securities)	Kevin Bungard
No. and class of securities to which interest relates	495,860 Series 1 Options and 280,000 Series 2 Options

+ See chapter 19 for defined terms.