

ASX announcement**21 December 2015****Substantial Shareholder Notice**

Sydney, Australia (21 December 2015) - Updater Inc. (**ASX: UPD**) (**Updater or the Company**) is aware of the following security holders who, together with their associates, have a relevant interest (within the meaning of section 608 of the Corporations Act 2001 (Cth) in 5% or more of the total number of votes attached to voting shares in Updater.

Name	Date of becoming substantial holder	Number and class of equity securities in which holder, together with associates, has a relevant interest	Percentage of total voting shares
David Greenberg	7 December 2015	4,860,000 shares of common stock (equivalent to 121,500,000 CDIs)	28.5%
Ryan Hubbard	7 December 2015	1,736,098 shares of common stock (equivalent to 43,402,450 CDIs)	10.2%
Grant Schaffer	7 December 2015	31,051,800 CDIs	7.3%

For more information, please contact:

David Greenberg
Founder and CEO
david.greenberg@updater.com

Simon Hinsley
Investor & Media Relations
simon@updater.com
+ 61 401 809 653

About Updater:

Updater makes moving easier for the 17 million households that relocate every year in the US. With Updater, users seamlessly transfer utilities, update accounts and records, forward mail, and much more. Hundreds of the most prominent real estate companies in the US (such as real estate brokerages and property management companies) rely on Updater's real estate products to save clients hours with a branded and personalized Updater moving experience. With significant market share of all US household moves, Updater plans to enable contextual and personalised communication between relocating consumers and the US businesses spending billions of dollars trying to reach them.

Updater is headquartered in New York City, and prior to listing on the ASX, received significant investments from leading US venture capital firms including SoftBank Capital, IA Ventures, and Second Century Ventures (the strategic investment division of the National Association of REALTORS®).

For more information, please visit www.updater.com.