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ASX ANNOUNCEMENT MEDIA RELEASE

Appointment of Voluntary Administrators to Titan Energy Services Limited (ASX: TTN)

ACN 150 110 017

Brisbane, 21 December 2015 – Joanne Emily Dunn and Stefan Dopking of FTI Consulting, give notice, that at 12:00pm (AEST) on 21 December 2015 they were appointed Joint and Several Voluntary Administrators by the Board.

The appointment of Voluntary Administrators also extends to the following related parties of Titan Energy Services Limited (“Titan”):

- Titan Resources Camp Hire Pty Ltd ACN 152 471 200
- Atlas Drilling Services Pty Ltd ACN 158 617 111
- Titan Plant Logistics Pty Ltd ACN 152 471 219
- Base Transport and Logistics Pty Ltd ACN 600 509 788
- Base Hospitality Pty Ltd ACN 165 190 161
- Titan Energy Services Holdings Pty Ltd ACN 165 190 143
- Atlas Drilling Co Pty Ltd ACN 127 647 689
- Nektar Remote Hospitality Pty Ltd ACN 158 436 572

The Voluntary Administrators have taken control of Titan, its’ subsidiaries and related parties and are undertaking an urgent assessment of its operations. We will communicate directly with creditors, employees and other relevant parties in due course.

Pursuant to Listing Rule 17.2, we have requested the ASX securities of Titan remain suspended from the time of appointment.

Please direct all queries to FTI Consulting on +61 7 3225 4900.

About FTI Consulting

FTI Consulting, Inc. is a global business advisory firm dedicated to helping organisations protect and enhance enterprise value in an increasingly complex legal, regulatory and economic environment. With more than 4,400 employees located in 27 countries, FTI Consulting professionals work closely with clients to anticipate, illuminate and overcome complex business challenges in areas such as investigations, litigation, mergers and acquisitions, regulatory issues, reputation management, strategic communications and restructuring. The Company generated \$1.76 billion in revenues during fiscal year 2014. More information can be found at: www.fticonsulting.com.

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