

Pre-Quotation Disclosure

The following information is required to be provided to ASX Limited for release to the market in connection with the admission to the official list of AFT Pharmaceuticals Limited (ABRN 609 017 969) (**AFT**).

Capitalised terms which have not been otherwise defined in this document have the meaning given to them in the replacement product disclosure statement dated 1 December 2015 (**PDS**).

Completion of the Offer

The Offer closed on Thursday, 17 December 2015.

Successful applicants under the Offer paid NZ\$2.80 per Share.

The total number of Shares issued and transferred under the Offer is 12,727,926, comprising:

- the issue of 11,656,498 New Shares at an issue price of NZ\$2.80 per New Share; and
- the sale and transfer of 1,071,428 existing Shares at a sale price of NZ\$2.80 per Share.

The total number of Shares on issue upon completion of the Offer is 96,834,838.

Confirmation of cleared funds

AFT confirms that it has received cleared funds for the complete amount of the issue price of every Share issued to every successful applicant for Shares under the PDS.

Confirmation of Conversion of Preferred Shares and Share Split

AFT confirms completion of:

- the conversion on a 1-for-1 basis of AFT's 140,000 Series A Preferred Shares and 54,120 Series B Preferred Shares; and
- the subsequent 62:1 Share Split.

Waiver of NZX Listing Rules

NZX Limited ("NZX") has granted AFT a waiver from NZX Main Board Listing Rule 5.2.3 in respect of its ordinary shares quoted on the NZX Main Board ("Shares") for a period of 12 months to the extent the rule requires AFT to have at least 25% of Shares held by "Members of the Public" holding at least a "Minimum Holding" (as that term is defined in the NZX Main Board Listing Rules). Further details of the waiver are set out in NZX's waiver decision enclosed.

Further information

Applicants in New Zealand may make general enquiries regarding the Offer by contacting the Share Registrar (Computershare Investor Services Limited) on +64 9 488 8777. Applicants in Australia should contact their brokers.

Enclosures

Enclosed are the following documents:

- PDS;
- Appendix 1C;
- Information Form & Checklist, including Annexure II;
- AFT's 2013, 2014 and 2015 Annual Reports to 31 March and the Half Year Report to 30 September 2015;
- AFT's constitution; and
- NZX waiver decision.