

PACIFIC MINING LIMITED

A.C.N. 000 140 938

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The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

CONTRACT EXCHANGED ON LANE COVE PROPERTY

In accordance with Listing Rule 3.1, the directors of Pacific Mining Limited ("PFM") are pleased to announce that PFM has exchanged a conditional contract with an unrelated party to sell the investment property at Lane Cove in which PFM holds a 50% interest. The sale price of the property will be \$4,250,000 plus GST, if applicable.

Completion of this contract shall take place on the later of

- (a) Forty-two (42) days after the date of the contract; or
- (b) Fourteen days (14) after the purchaser receives written DA approval from Lane Cove Council for occupation of the property.

PFM will advise ASX further at the time of settlement or expiry of the contract.

For further information please contact:

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