

ASX RELEASE

22 December 2015

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Watpac to deliver Frankston Private Hospital expansion

In accordance with listing rule 3.1, Watpac Limited ('Watpac' or 'Group') advises it will deliver the \$34.5 million expansion of the Frankston Private Hospital – a high quality cancer focused facility operated by Healthscope Limited and owned by Divine Logistics Trust, which is 50 per cent owned by Generation Healthcare REIT.

Located in Melbourne's outer south-east, the project will deliver a new building opposite the existing hospital, creating an additional 60 in-patient beds, three operating theatres, a day oncology unit, and will serve as the main entry to the hospital. Watpac will also deliver additional back-of-house support areas including a receiving kitchen and loading dock, and a basement car park that will integrate with the existing car park.

A press release is attached.

Yours sincerely,
WATPAC LIMITED



Mark Baker
COMPANY SECRETARY

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PRESS RELEASE

22 December 2015

Watpac to deliver Frankston Private Hospital expansion

Watpac Limited ('Watpac' or 'Group') today announced it will deliver the \$34.5 million expansion of the Frankston Private Hospital – a high quality cancer focused facility operated by Healthscope Limited and owned by Divine Logistics Trust, which is 50 per cent owned by Generation Healthcare REIT.

Located in Melbourne's outer south-east, the project will deliver a new building opposite the existing hospital, creating an additional 60 in-patient beds, three operating theatres, a day oncology unit, and will serve as the main entry to the hospital. Watpac will also deliver additional back-of-house support areas including a receiving kitchen and loading dock, and a basement car park that will integrate with the existing car park.

The announcement builds on a number of healthcare projects being delivered by the Group nationally, with Watpac Managing Director, Martin Monro, welcoming the opportunity to work with Divine Logistics, Generation Healthcare and Healthscope.

"This project adds to a number of health projects Watpac is currently undertaking in Victoria and we are delighted to be delivering what will be an enhanced medical facility at Frankston Private Hospital," Mr Monro said.

"Nationally our team are delivering a number of leading healthcare projects including Healthscope's new Gold Coast Private Hospital in Queensland and their expansion of the Knox Private Hospital in Melbourne, as well as the construction of the Baptcare Residential Aged Care Facility in McLeod, Victoria.

"This latest project acknowledges the highly sought after skills within our business and is an example of the Group's expertise in the highly specialised field of health infrastructure."

With work being undertaken in the existing hospital grounds, Watpac Construction Victoria State Manager, Nick Pavlovic, said the team is committed to ensuring minimal disruption to the hospital's day-to-day activities.

"Our teams have considerable experience in undertaking construction activities within sensitive environments and have an open approach to communication to ensure the least possible impact on our clients and stakeholders," Mr Pavlovic said.

"We have developed a detailed construction methodology that will enable the hospital to remain operational throughout construction."

In addition to building a new facility, Watpac will also undertake refurbishment works to the existing hospital including converting the day oncology unit into a second stage recovery unit and expanding the Central Sterile Services Department to meet the demands of additional theatres.

Watpac has become a leader in delivering health and science infrastructure projects including the \$150 million Gold Coast Private Hospital, the \$83 million ANSTO Nuclear Medicine Facility and the recently completed \$50 million Mater Private Hospital Springfield in Queensland, and \$48 million Kempsey District Hospital on the New South Wales Mid-North Coast.

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Note to editors: Watpac is a leading national construction and mining contracting group with operations in all mainland States and Territories. We have been listed on the Australian Securities Exchange since 1985 and have offices in Brisbane, Sydney, Melbourne, Adelaide, Perth, Townsville and Port Macquarie. More information is available at www.watpac.com.au.

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