

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To The New Zealand Stock Exchange
and
To Metro Performance Glass Ltd

Date this disclosure made: 22.12.2015

Date on which substantial holding began: 18.12.2015

Substantial product holder(s) giving disclosure

Full name(s): Milford Asset Management Limited

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Milford Asset Management Limited

For this disclosure,—

(a) total number held in class: **9,384,362**

(b) total in class: **185,030,000**

(c) total percentage held in class: **5.07%**

Details of relevant interests

Details for Milford Asset Management Limited

Nature of relevant interest(s): *registered holder and beneficial owner of financial products*

Milford NZ Equities Wholesale Fund (1.79%), (Custodian - NNL Custodians),
Milford Active Growth Wholesale Fund (1.05%), (Custodian - NNL Custodians),
Milford Income Wholesale Fund (1.45%), (Custodian - NNL Custodians),
Milford Balanced Fund (0.45%), (Custodian - NNL Custodians),
Milford KiwiSaver Balanced Fund (0.12%), (Custodian - NNL Custodians),
Milford Trans-Tasman Fund (0.21%), (Custodian - NNL Custodians).

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: *Milford Asset Management Limited undertook the below on market transactions,*

BUY/ SELL	UNITS	VALUE	DATE
Buy	1,100,000	\$1,694,000	24/11/2015

Buy	1,500,000	\$2,460,000	08/12/2015
Buy	4,350,000	\$7,134,000	17/12/2015

Additional information

Address(es) of substantial product holder(s): Level 17, 41 Shortland Street, Auckland
1140, New Zealand

Contact details: Mark Ryland, Head of Risk and Compliance.

Phone Number +64 9 921 4707

Certification

I, **Mark Ryland** certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.