



## **ASX / MEDIA RELEASE**

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### **Board changes announced**

Metgasco Limited advises changes to its Board of Directors, as follows:

- Given the change in the company's Northern Rivers focus, Mr Len Gill has advised he will step down as Chairman with immediate effect and retire from the Board by end of February 2016. Mr Greg Short will assume the position of Chairman.
- Mr Philip Amery has joined the Board as Non-Executive Director. Mr. Amery is an experienced capital markets advisor and private banker. He holds BA and LLB degrees (Adelaide) and is a graduate of the Financial Asset Management and Engineering Program of the Swiss Finance Institute. The Board expects that Mr. Amery's skills and experience will assist Metgasco in the pursuit of its new business and capital management objectives.

The changes related to Mr Gill and Mr Short are consistent with the presentations made at the 16 December Annual General Meeting.

The Board will continue to monitor its composition and skill set with a view to bringing on additional directors as required to match the Company's needs.

Mr Short said "I wish to acknowledge Len Gill for his leadership during what has been a very challenging period for the company. I also welcome Mr Amery to the Board and look forward to identifying and securing attractive new opportunities for Metgasco."

ENDS

**For further information contact:**

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