



23 December 2015

The Manager
ASX Announcements
ASX Limited
20 Bond Street
SYDNEY NSW 2000

COMPANY UPDATE

Jatenergy Limited advises that due to the continuing low coal prices, failure of the party interested in acquiring the tenements held by the company's PT Coal Soil Brik to complete due diligence and following the recent Paris Accord, it has been decided to withdraw from all coal activities in Indonesia. As a result, the Group is withdrawing from all contracts in relation to coal. The Directors will therefore be writing off the \$1,225,800 – Assets Available for Sale in the balance sheet as at 31 December 2015.

As announced at November AGM, the focus of the Group's activities will be:-

- Trading activities in FMCG with China;
- Development of the JAT product range;
- LED sales & marketing; and
- Technology with TTG Mineral Processing, CoalPlus conversion and Beijing Coal Research.

Yours sincerely

Graeme Hogan
Company Secretary