

Structured Investments  
Level 11, Tower Two  
International Towers Sydney  
200 Barangaroo Avenue  
Barangaroo NSW 2000

Telephone: 1800 990 107  
[www.westpac.com.au/structuredinvestments](http://www.westpac.com.au/structuredinvestments)

23 December 2015

Ms Charmaine Breadon  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Ms Breadon

**Re: Westpac Self-Funding Instalments over securities in Mirvac Group (MGR)**

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

**Distribution/Entitlement of Security**

<b>Securities</b>	Mirvac Group (MGR)
<b>Distribution/Entitlement</b>	Estimated distribution
<b>Amount</b>	\$0.0470 per security
<b>Franking percentage</b>	0.00%
<b>Ex-distribution/Entitlement Date</b>	29 December 2015
<b>Record Date</b>	31 December 2015
<b>Payment Date</b>	On or about 29 February 2016

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFI. In addition, for SFIs issued under the PDS dated 30 December 2005, any refund of prepaid interest that follows from this reduction will also be applied to reduce the Completion Payment. The following SFIs will commence trading ex-distribution on the same date as the underlying securities are ex-distribution. Should the final distribution amount differ from the above mentioned estimated amount Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

**Resulting Change in Completion Payment for each Self Funding Instalment**

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	Interest Refund applied to reduce Completion Payment	New Completion Payment
MGRSWG	\$0.3815	\$0.0470	\$0.0000	\$0.3345
MGRSWR	\$1.1104	\$0.0470	\$0.0000	\$1.0634

For further information please contact Westpac Banking Corporation on 1800 990 107.

**For and on behalf of Westpac Banking Corporation**