



23 December 2015

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Melbourne VIC 3000 Australia
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www.greencapital.com
ABN 98 120 328 529
AFSL 303903

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of ceasing to be a substantial holder ~ The A2 Milk Company Limited (A2M)

We enclose notice of ceasing to be a substantial holder in The A2 Milk Company Limited (A2M). This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

Melissa Robinson
Company Secretary

attach

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme **The A2 Milk Company Limited**

ACN/ARSN **158 331 965**

1. Details of substantial holder (1)

Name **Greencape Capital Pty Ltd**

ACN/ARSN (if applicable) **120 328 529**

The holder ceased to be a
substantial holder on

21/12/2015

The previous notice was given to the company on

20/11/2015

The previous notice was dated

20/11/2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 15, 255 Pitt Street, Sydney

Signature

print name **Melissa Robinson** Capacity **Company Secretary**

sign here



date

23/12/2015

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Melissa Robinson
Company Secretary of Greencape Capital Pty Ltd

Transactions:

Company

Name/Scheme: The A2 Milk Company Limited (A2M)

As at: 21/12/2015

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
19/11/2015	Greencape Capital Pty Ltd	Sell	113,243.38	- 125,812	125,812
24/11/2015	as above	Sell	239,152.79	- 213,873	213,873
24/11/2015	as above	Sell	9,354.86	- 8,366	8,366
24/11/2015	as above	Sell	9,354.86	- 8,366	8,366
24/11/2015	as above	Sell	48,817.26	- 43,657	43,657
24/11/2015	as above	Sell	172,305.67	- 154,092	154,092
24/11/2015	as above	Sell	20,581.59	- 18,406	18,406
24/11/2015	as above	Sell	691,008.46	- 617,965	617,965
24/11/2015	as above	Sell	92,786.00	- 82,978	82,978
24/11/2015	as above	Sell	393,938.51	- 352,297	352,297
21/12/2015	as above	Sell	1,154,377.13	- 718,656	718,656
21/12/2015	as above	Sell	272,373.87	- 169,566	169,566
21/12/2015	as above	Sell	27,425.97	- 17,074	17,074
21/12/2015	as above	Sell	701,622.20	- 436,794	436,794
21/12/2015	as above	Sell	63,313.92	- 39,416	39,416
21/12/2015	as above	Sell	360,448.90	- 224,397	224,397
21/12/2015	as above	Sell	508,389.13	- 316,497	316,497
21/12/2015	as above	Sell	2,024,782.91	- 1,260,526	1,260,526
21/12/2015	as above	Sell	27,425.97	- 17,074	17,074
Total Number of Securities				-4,825,812	