

24 December 2015

Companies Announcements Platform Australian Securities Exchange Exchange Centre 20 Bridge Street SYDNEY NSW 2000 Contact Darren Pereira
Direct Line (02) 8083 0487
Email Darren.Pereira@holdingredlich.com
Our Ref MBM:15670020

Dear Sir / Madam

Millinium Capital Managers Limited. - Notice of initial substantial holder

On behalf of Millinium Capital Managers Limited we **enclose** a copy of a "Form 603: Notice of initial substantial holder" in relation to Invigor Group Limited.

Yours sincerely

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Enclosures:

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme Invigor Group Limited

ACN/ARSN 75 081 368 274

1. Details of substantial holder (1)

Name Millinium Capital Managers Limited (Millinium) in its capacity as responsible entity of Millinium's Multi

Strategy Fund – Patient Capital Option (Fund)

ACN/ARSN (if applicable) 111 283 357

The holder became a substantial holder on 23 December 2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	ary shares 26,470,588		7.66%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Millinium in its capacity as responsible entity of the Fund	Registered holder of the securities	26,470,588 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Millinium in its capacity as responsible entity of the Fund	Millinium in its capacity as responsible entity of the Fund	Millinium in its capacity as responsible entity of the Fund	26,470,588 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of re	elevant	t	Date of acquisition		Consideration (9)		Class and nu of securities	mber
					Cash	Non-cash		
Millinium	in	its	23	December	N/A	100% of the issued	26,470,588	ordinary

capacity as responsible entity of the Fund	2015	shares in Condat AG (announced by Invigor to the ASX on 18 December 2015)	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/a	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Millinium	Level 11, 280 George Street Sydney NSW 2000

Signature

sign here

