



24 Dec 2015

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FOR IMMEDIATE RELEASE TO THE MARKET

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UBS Share Builders: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **SGPSSA** Series of UBS Share Builders over fully paid Stapled Securities of Stockland pursuant to the Master Product Disclosure Statement dated 25 Sep 2014 and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

Stockland recently announced the following estimated dividend ("**Dividend**"):

Dividend amount (AUD): \$0.1220 Interim Distribution

Ex-Dividend Date: 29 Dec 2015

Dividend record date: 31 Dec 2015

Dividend payment date: 29 Feb 2016

The Dividend is 0% Franked.

Correspondingly, the **SGPSSA** UBS Share Builders will commence trading ex-Dividend on 29 Dec 2015 and will have a Dividend record date of 31 Dec 2015.

Holders should be aware that Stockland may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Stockland.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Share Builders, which UBS has applied as follows:

ASX Code for UBS Share Builders	Loan Amount	
	Old	New
SGPSSA	\$2.3084	\$2.1864

The new Loan Amount will be effective from the Ex-Dividend Date of 29 Dec 2015.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch

Anand Kannan

Associate Director

UBS AG, Australia Branch

Grant Schwulst

Manager - Equities Settlements