

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of Entity:	Emefcy Group Limited (ASX:EMC)
ABN:	52 127 734 196

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Richard Irving
Date of Appointment:	Friday, 18 th December 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number	Class of Securities
500,000	Options Exercise Price \$0.30, Expiring 18/12/2018 (3 Years from issue) Escrowed for 24 months
500,000	Options Exercise Price \$0.40, Expiring 18/12/2019 (4 Years from issue) Escrowed for 24 months

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number	Class of Securities
<i>Pond Venture Nominees III Limited – relevant interest arising by virtue of section 608(3)(a) of the Corporations Act as a result of share interest in manager of Pond Venture III fund</i>	21,629,388	Ordinary Fully Paid Shares (Escrowed 24 months)

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<i>Share Purchase Agreement, the terms of which were summarised in section 13.1(a) of the Company's Replacement Prospectus dated 23 October 2015.</i>
Nature of interest	<i>In accordance with the terms of the Share Purchase Agreement, a right to receive shares in the Company as deferred consideration for the acquisition of Emefcy Limited, Israel. The issue of deferred consideration shares has been approved by shareholders and is subject to the satisfaction of prescribed milestones.</i>
Name of registered holder (if issued securities)	<i>Not applicable.</i>
No. and class of securities to which interest relates	<i>Up to a total 36,264,579 ordinary shares following satisfaction of prescribed milestones (summarised in section 13.6 of the Company's Replacement Prospectus dated 23 October 2015.)</i>



23 Dec 2015

+ See chapter 19 for defined terms.