

Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

BLACKWALL PROPERTY TRUST

109 684 773

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

ON-MARKET

2 Date Appendix 3C was given to
ASX

7 JULY 2015

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	243,262	5,647
4 Total consideration paid or payable for the shares/units	\$300,016.87	\$7,397.57

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: \$1.26 date: 22 Dec 2015 lowest price paid: \$1.195 date: 9 July 2015	highest price paid: \$1.31 lowest price paid: \$1.31 highest price allowed under rule 7.33: \$1.34

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

4,420,424

Compliance statement

~~1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.~~

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:Date: 29 DECEMBER 2015.....

(~~Director~~/Company secretary)

Print name:CAROLINE RAW.....

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+ See chapter 19 for defined terms.