

To: Company Announcements
Organisation: ASX
Fax: 1300 135 638
From: Kylie Osgood
Pages: 3 (Including cover sheet)
Date: 29 Dec 2015
Re: Notice of ceasing to be substantial shareholder

Message:

Please find attached our Notice of ceasing to be substantial shareholder.

Regards



Kylie Osgood
Company Secretary

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme APN Outdoor Group LimitedACN/ARSN 57 155 848 589**1. Details of substantial holder(s)**Name Tribeca Investment Partners Pty LtdACN/ARSN (if applicable) 64 080 430 100The holder ceased to be a
substantial holder on 23/12/2015The previous notice was given to the company on 28/10/2015The previous notice was dated 30/10/2015**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
		Please refer to attached			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tribeca Investment Partners Pty Ltd	Level 23 1 O'Connell St Sydney NSW 2000

Signature

print name	Kylie Osgood	capacity	Director/Company Secretary
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sign here



date

29/12/2015

Tribeca

Tribeca
Investment
Partners Pty Ltd

Level 23, 1 O'Connell Street
Sydney NSW 2000
PO Box R278
Royal Exchange NSW 1225
T. +61 2 9640 2600
F. +61 2 9640 2640
www.tribecaip.com.au

ABN 64 060 430 100 AFSL 239070

This attachment is referred to in Form 605 - Notice of ceasing to be a substantial holder

Changes in relevant interest

Date of change	Persons who relevant interest changed	Nature of change	Consideration	Class and Number of securities affected
29/10/2015	Tribeca Investment Partners Pty Ltd	Purchase	\$659,870.33	Ordinary 153,925
2/11/2015	Tribeca Investment Partners Pty Ltd	Sale	\$43,823.60	Ordinary 8,900
20/11/2015	Tribeca Investment Partners Pty Ltd	Purchase	\$117,149.67	Ordinary 21,900
26/11/2015	Tribeca Investment Partners Pty Ltd	Purchase	\$126,564.27	Ordinary 22,790
9/12/2015	Tribeca Investment Partners Pty Ltd	Sale	\$1,167,140.02	Ordinary 200,000
10/12/2015	Tribeca Investment Partners Pty Ltd	Sale	\$736,332.55	Ordinary 125,346
11/12/2015	Tribeca Investment Partners Pty Ltd	Sale	\$1,762,769.59	Ordinary 300,557
14/12/2015	Tribeca Investment Partners Pty Ltd	Sale	\$131,909.56	Ordinary 22,938
15/12/2015	Tribeca Investment Partners Pty Ltd	Sale	\$118,589.28	Ordinary 20,629
16/12/2015	Tribeca Investment Partners Pty Ltd	Sale	\$66,621.49	Ordinary 11,557
17/12/2015	Tribeca Investment Partners Pty Ltd	Sale	\$1,885,175.66	Ordinary 325,785
18/12/2015	Tribeca Investment Partners Pty Ltd	Sale	\$406,128.84	Ordinary 70,609
21/12/2015	Tribeca Investment Partners Pty Ltd	Sale	1469930.88	Ordinary 250,001
22/12/2015	Tribeca Investment Partners Pty Ltd	Sale	518828.75	Ordinary 90,001
23/12/2015	Tribeca Investment Partners Pty Ltd	Sale	2930100	Ordinary 500,000



Signed: Kylie Osgood

Date: 28/12/2015