

IPE Limited

ABN 48 107 843 381

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29 December 2015

The Manager, Listings Company Announcements Office ASX Limited Level 4, Exchange Centre 20 Bridge Street SYDNEY NSW 2000

IPE Limited - Share Buy Back and Cancellation of Securities

Attached is a copy of Form 484 lodged with the Australian Securities and Investments Commission in relation to the cancellation of 567,232 IPE Limited shares.

The total number of IPE shares that have been bought back and cancelled since the announcement of the buy-back on 16 November 2015 is 567,232. There are 136,003,970 shares on issue following the cancellation.

Yours sincerely,

Sam Jackson

Company Secretary

IPE Limited P 1 of 1

Australian Securities & Investments Commission

Electronic Lodgement

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Form 484

Corporations Act 2001

Change to company details

Company details

Company name

IPE LIMITED

Australian Company Number (ACN)

107 843 381

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Samuel Richard JACKSON

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

Samuel Richard JACKSON

Capacity

Secretary

Signature

Date signed

29-12-2015

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Minimum holding buy-back only

The cancelled shares are listed below:

		Amount paid (cash	
	cancelled	or otherwise)	
ORD	567232	147276.32	

Earliest Date of cancellation

29-12-2015

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	_		Total amount unpaid on these shares
ORD	ORDINARY SHARES	136003970	78045503.85	0.00

Earliest date of

29-12-2015

change